



January 26, 2010

Transport Department of the Ministry of Infrastructure and Regional Development of Georgia released key metrics of the transport sector for FY 2009. Highlights include:

- Handled cargo in ports reached historically record high 20.2 mln. tons, up 9% y-o-y
- While cargo transportation by means of road increased 1% y-o-y, 19% decline is observed on railway
- Passenger transportation grew by 3%, however airway passenger transportation has decreased somewhat by 4%.
- 2,859 vessels were handled by ports, down 6% y-o-y
- Supsa Sea Port grow both in terms of handed cargo and vessels
- Number of TEUs handed declined by 28% y-o-y

Key Transport Figures

Transportation Mode	Cargo Transportation (Tons mln)			Cargo Transportation (Tons mln x km)			Passenger (mln)			Passenger (mln x km)		
	I-XII'08	I-XII'09	Growth, y-o-y (%)	I-XII'08	I-XII'09	Growth, y-o-y (%)	I-XII'08	I-XII'09	Growth, y-o-y (%)	I-XII'08	I-XII'09	Growth, y-o-y (%)
Railway	21.2	17.1	-19%	6 515.7	5 417.0	-17%	3.4	3.1	-9%	674.5	626.0	-7%
o/w Liquid cargo	10.0	9.7	-3%									
Road	27.8	28.2	1%	602.6	611.1	1%	301.4	309.5	3%	5 568.4	5 724.3	3%
Airway	0.0170	0.0122	-28%				0.804	0.772	-4%			
Total	49.0	45.3	-8%	7 118.3	6 028.1	-15%	305.6	313.4	3%	6 242.9	6 350.3	2%

Source: Ministry of Infrastructure and Regional Development of Georgia

Key Handling Figures

Ports	Handled Cargo (Tons mln)			Handled Vessels (Unit)			o/w Handled Ferries			Handled TEU, Unit		
	I-XII'08	I-XII'09	Growth, y-o-y (%)	I-XII'08	I-XII'09	Growth, y-o-y (%)	I-XII'08	I-XII'09	Growth, y-o-y (%)	I-XII'08	I-XII'09	Growth, y-o-y (%)
Batumi Sea Port	8.7	7.8	-10%	777	698	-10%	38	39	3%	44 197	8 813	(-) 5.0 times
o/w Liquid cargo	7.2	6.4	-11%									
Poti Sea Port	8.0	6.1	-24%	2 189	2 011	-8%	274	256	-7%	209 614	172 800	-18%
o/w Dry cargo	7.0	5.2	-26%									
Kulevi Sea Port	1.3	2.1	62%	65	99	52%						
Supsa Sea Port	0.6	4.2		8	51							
Total	18.6	20.2	9%	3 031	2 859	-6%	312	295	-5%	253 811	181 613	-28%

Source: Ministry of Infrastructure and Regional Development of Georgia

Georgia: Key Economic Data	2004A	2005A	2006A	2007A	2008A
Nominal GDP (GEL mln)	9,824.3	11,620.9	13,789.9	16,993.8	19,074.9
Real GDP Growth (y-o-y; %)	5.9%	9.6%	9.4%	12.3%	2.3%
GDP per Capita (US\$)	1,187.6	1,483.5	1,763.5	2,314.6	2,921.1
CPI (e-o-p; %)	7.5%	6.2%	8.8%	11.0%	5.5%
Net FDI (US\$ mln)	483	542	1,076	2,014.8	1,564.0
Current Account Deficit as % of GDP	-6.6%	-10.7%	-14.9%	-18.9%	-22.3%
GEL/US\$ (e-o-p)	1.83	1.79	1.71	1.59	1.66
GEL/EUR (e-o-p)	2.49	2.12	2.26	2.33	2.34
Galt & Taggart Index (e-o-p)	194	320	790	1,041	197

Source: Department of Statistics, Ministry of Economic Development, Ministry of Finance, National Bank of Georgia

Georgia has, as of the date hereof, the following sovereign credit ratings:

Standard & Poor's	Sovereign Credit Rating	'B/ Stable/B'
FitchRatings	Long Term Issuer Default Rating/Short Term Issuer Default Rating/Country Ceiling	'B+/ Stable /B/BB-'

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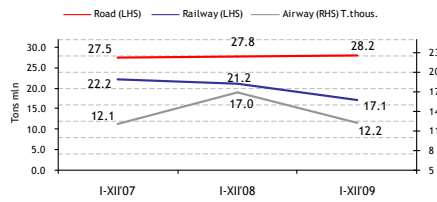


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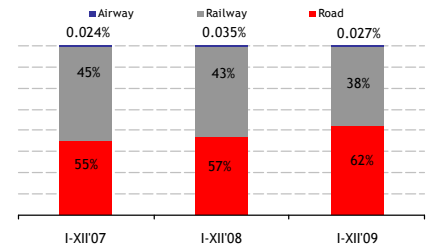
Total Cargo Transportation



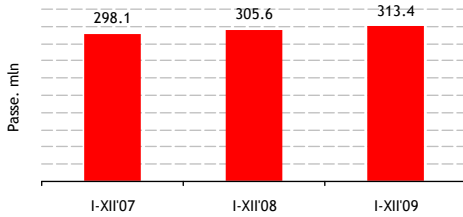
Cargo Transportation by Mode



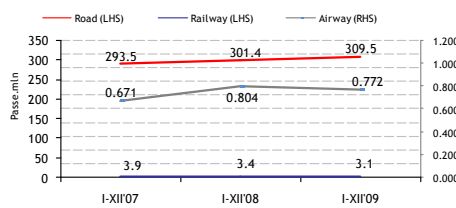
Cargo Transportation Breakdown by Mode



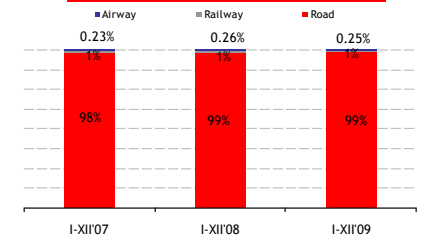
Total Passenger Transportation



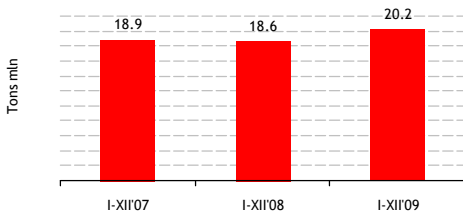
Passenger Transportation by Mode



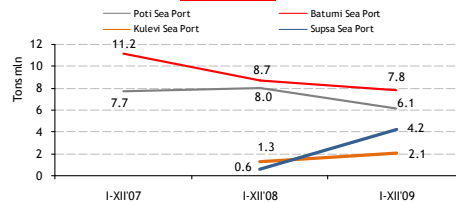
Passenger Transportation Breakdown by Mode



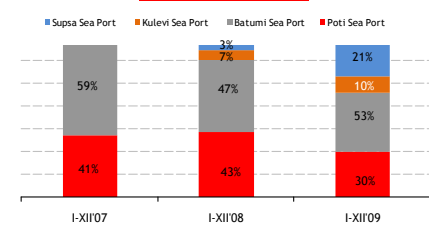
Total Handled Cargo by Ports



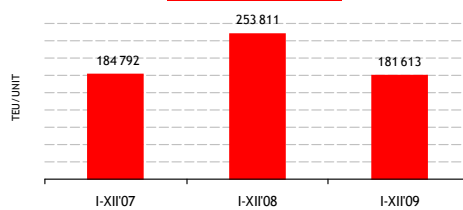
Handled Cargo



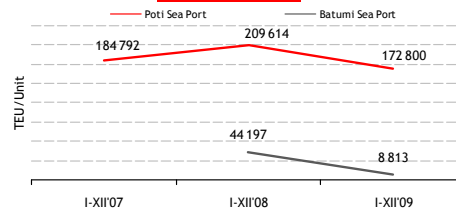
Handled Cargo Breakdown



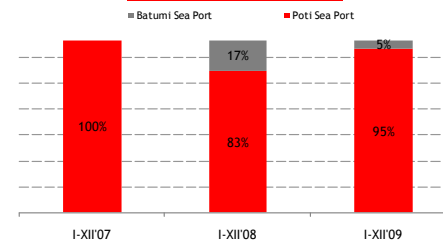
Total Handled Containers



Handled Containers



Handled Containers Breakdown



Source: Ministry of Economic Development of Georgia

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